

FANNIE MAE'S

# HOMEREDY LOAN PROGRAM

Down Payment Requirement as low as 3%

## Program Highlights

- Owner Occupied Primary Residences
- Purchase and Refinance
- Max 97% LTV, 1-unit, Fixed Rate
- Property Inspection Waiver per DU
- W2 Only Programs available
- 1 year tax returns per DU or LP feedback
- Max DTI per DU and LP
- Blended Ratios with Non-Occupant Co-Borrower
- Transfer Appraisal Ok

HomeReady provides flexible funding for a downpayment and closing costs can come from multiple sources. Ideal borrowers include those with low income and limited cash for a down payment. Excellent pricing and flexible guidelines.