

# 2-1 AND 1-0 BUYDOWN

On Conventional, VA, & FHA Loans

## 2/1 and 1/0 buydown for Conventional, VA, & FHA

High Balance and FNMA HomeReady available. Our buydown loans provide a lower rate for the first one or two years, paid by the seller. Now you can reach more clients to expand your pipeline!

### Program Highlights

- 30 year Fixed Rate Mortgages
- Primary Residences only
- Single Family Residences, PUD and Condos
- VA, FNMA and FHA
- High Balance available (not for JET DPA Buydown)
- FNMA HomeReady option available
- Purchase Transactions only
- Term: 24 months (2-1) (JET DPA only)
- Term: 12 months (1-0)
- Borrower(s) are Qualified off Note Rate not buydown rate
- Buydown cost is paid by Seller/Builder concessions
- Seller Concessions vary by loan program, see the matrix or speak with your Account Executive.

Take advantage of offering this 2-1 Buydown and 1-0 Buydown program to your clients! Restrictions apply so contact your Account Executive for more details.

*On VA and FHA: Not available for Manually Underwritten Loans. JET Advantage Mortgage is not affiliated with or acting on behalf of or at the direction of the Federal Housing Administration, Veterans Administration, or the Federal Government.*